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RECEIVED
SEP 17 2021
S.D. SEC. OF STATE

DEB MATHEWS, Advanced Certified Paralegal
deb@meierhenrylaw.com

September 15, 2021

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Hot Springs School District 23-2
Custer and Fall Counties, South Dakota
$3,160,000 Limited Tax General Obligation Certificates,
Series 2021

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Advanced Certified Paralegal

Enc.

HOT SPRINGS SCHOOL DISTRICT 23-2
FALL RIVER AND CUSTER COUNTIES, SOUTH DAKOTA
LIMITED TAX GENERAL OBLIGATION CERTIFICATES, SERIES 2021

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: # (605) 773-3537

Every public body, authority, or agency issuing any General Obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Hot Springs School District 23-2.

2. Designation of issue: Limited Tax General Obligation Certificates, Series 2021

3. Date of issue: August 24, 2021

4. Purpose of Issue: The District is issuing the Certificates for the purpose of providing funds for school improvements including: (1) the renovation, construction and equipping of new and existing facilities within the district, (2) to pay for other school improvements, and (3) to pay the costs of issuing the Certificates.

5. Type of bond: Tax Exempt.

6. Principal amount and denomination of bond: $3,160,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Certificates, Series 2021 is true and correct on this 24th day of August 2021.

Wendy Bilbruck

By: Wendy Bilbruck
Its: Business Manager

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$3,160,000

Hot Springs School District 23-2, South Dakota
Limited Tax General Obligation Certificates, Series 2021
New Money Project

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
08/24/2021	-	-	-	-	-
02/01/2022	-	-	27,562.22	27,562.22	-
06/30/2022	-	-	-	-	27,562.22
08/01/2022	135,000.00	2.000%	31,600.00	166,600.00	-
02/01/2023	-	-	30,250.00	30,250.00	-
06/30/2023	-	-	-	-	196,850.00
08/01/2023	130,000.00	2.000%	30,250.00	160,250.00	-
02/01/2024	-	-	28,950.00	28,950.00	-
06/30/2024	-	-	-	-	189,200.00
08/01/2024	135,000.00	2.000%	28,950.00	163,950.00	-
02/01/2025	-	-	27,600.00	27,600.00	-
06/30/2025	-	-	-	-	191,550.00
08/01/2025	140,000.00	2.000%	27,600.00	167,600.00	-
02/01/2026	-	-	26,200.00	26,200.00	-
06/30/2026	-	-	-	-	193,800.00
08/01/2026	140,000.00	2.000%	26,200.00	166,200.00	-
02/01/2027	-	-	24,800.00	24,800.00	-
06/30/2027	-	-	-	-	191,000.00
08/01/2027	145,000.00	2.000%	24,800.00	169,800.00	-
02/01/2028	-	-	23,350.00	23,350.00	-
06/30/2028	-	-	-	-	193,150.00
08/01/2028	145,000.00	2.000%	23,350.00	168,350.00	-
02/01/2029	-	-	21,900.00	21,900.00	-
06/30/2029	-	-	-	-	190,250.00
08/01/2029	150,000.00	2.000%	21,900.00	171,900.00	-
02/01/2030	-	-	20,400.00	20,400.00	-
06/30/2030	-	-	-	-	192,300.00
08/01/2030	150,000.00	2.000%	20,400.00	170,400.00	-
02/01/2031	-	-	18,900.00	18,900.00	-
06/30/2031	-	-	-	-	189,300.00
08/01/2031	155,000.00	2.000%	18,900.00	173,900.00	-
02/01/2032	-	-	17,350.00	17,350.00	-
06/30/2032	-	-	-	-	191,250.00
08/01/2032	160,000.00	2.000%	17,350.00	177,350.00	-
02/01/2033	-	-	15,750.00	15,750.00	-
06/30/2033	-	-	-	-	193,100.00
08/01/2033	160,000.00	2.000%	15,750.00	175,750.00	-
02/01/2034	-	-	14,150.00	14,150.00	-
06/30/2034	-	-	-	-	189,900.00
08/01/2034	165,000.00	2.000%	14,150.00	179,150.00	-
02/01/2035	-	-	12,500.00	12,500.00	-
06/30/2035	-	-	-	-	191,650.00
08/01/2035	170,000.00	2.000%	12,500.00	182,500.00	-
02/01/2036	-	-	10,800.00	10,800.00	-
06/30/2036	-	-	-	-	193,300.00
08/01/2036	170,000.00	2.000%	10,800.00	180,800.00	-
02/01/2037	-	-	9,100.00	9,100.00	-
06/30/2037	-	-	-	-	189,900.00
08/01/2037	175,000.00	2.000%	9,100.00	184,100.00	-
02/01/2038	-	-	7,350.00	7,350.00	-
06/30/2038	-	-	-	-	191,450.00
08/01/2038	180,000.00	2.000%	7,350.00	187,350.00	-
02/01/2039	-	-	5,550.00	5,550.00	-
06/30/2039	-	-	-	-	192,900.00
08/01/2039	180,000.00	2.000%	5,550.00	185,550.00	-
02/01/2040	-	-	3,750.00	3,750.00	-
06/30/2040	-	-	-	-	189,300.00
08/01/2040	185,000.00	2.000%	3,750.00	188,750.00	-
02/01/2041	-	-	1,900.00	1,900.00	-
06/30/2041	-	-	-	-	190,650.00
08/01/2041	190,000.00	2.000%	1,900.00	191,900.00	-
06/30/2042	-	-	-	-	191,900.00
Total	**$3,160,000.00**	**-**	**$700,262.22**	**$3,860,262.22**	**-**

Yield Statistics

Bond Year Dollars	$35,013.11
Average Life	11.080 Years
Average Coupon	2.0000000%
Net Interest Cost (NIC)	1.8135317%
True Interest Cost (TIC)	1.7885488%
Bond Yield for Arbitrage Purposes	1.5803259%
All Inclusive Cost (AIC)	1.8674558%

IRS Form 8038

Net Interest Cost	1.6606393%
Weighted Average Maturity	10.983 Years